
MONTGOMERY - OTSEGO - SCHOHARIE SOLID WASTE MANAGEMENT AUTHORITY

Credit Limit Policy

(Revised 6/20/02)

- The Authority may extend credit so as to allow customers to accumulate charges to eliminate the need to make daily payments.
- The Authority may extend credit to registered commercial solid waste customers at an appropriate level based upon the Finance Department's review within 45 days of submission of the annual application.
- Any customer denied credit can appeal the determination in writing to the Executive Director.
- Applicants may be required to provide a personal guarantee from a corporate officer or owner for payment of all charges, penalties, interest, etc., accumulated by the customer.
- Bonds may be required to secure credit.
- The Finance Department may modify or withdraw credit at any time based upon the monitoring of customers' accounts.
- The Authority will impose a finance charge as outlined in the rate schedule on any balance carried over from one monthly billing period past the last day of the following month.
- Customers will be required to make a payment equal to 50% of their outstanding balance when the balance of their account reaches a level that is 90% of their credit limit.
- The Authority will impose all costs related to collection upon the customer if such activity is required.
- If credit is revoked for any reason, the customer can submit a reapplication for credit.